

A.T. Cross, Inc.
(ATX - NASDAQ)



March 24, 2009

Rating: N/A

TERMINATING COVERAGE

| Price and Trading Data | | EPS estimates - diluted | |
|-----------------------------------|---------------|-------------------------|---------------|
| Current Price | \$2.12 | Dec 08 | |
| S&P 500 | 822.92 | 1Q | \$0.04 |
| 52-Week Price Range | \$9.30-\$1.62 | 2Q | \$0.12 |
| Shares Outstanding (mil.-diluted) | 13.45 | 3Q | \$0.12 |
| Market Cap (mil.-diluted) | 29.86 | 4Q | (\$0.25) |
| Avg. Daily Trading Volume (mil) | 0.03 | | \$0.03 |
| 12-month Target Price | N/A | | |

| Valuation Data | |
|-----------------------|--------|
| Debt to Total Capital | 20.00% |
| Book Value/Share | \$5.50 |
| Price/Book | 0.4 |
| Dividend | NA |
| Current Yield | NA |

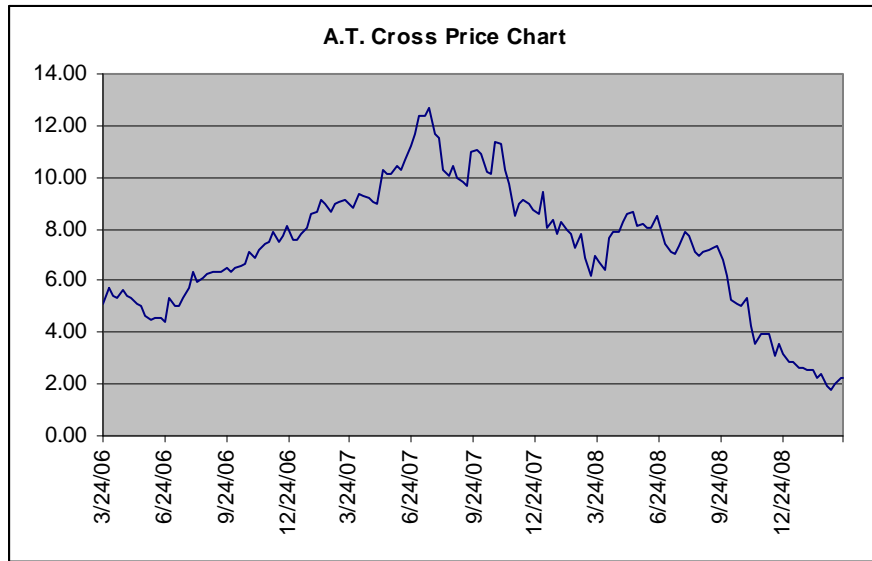
Business Summary

A.T. Cross Company engages in designing, manufacturing, and marketing personal accessories in the United States. The company operates in two segments, Cross Accessory Division (COD) and Cross Optical Group (COG).

We are terminating coverage of A.T. Cross. Effective upon termination of coverage, the last rating for this stock should not be relied upon going forward.

For Important Disclosure information regarding the Firm's rating system, valuation methods and potential conflicts of interest, please refer to the last page of this report.

Important Disclosures



03/24/09 \$2.22 Terminating Coverage

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Stock ratings used in this report are defined as follows:

- (1) Outperform – The stock's total return including dividends is expected to exceed the industry or market average by at least 10% over the next twelve months.
- (2) Neutral – The stock's total return including dividends is expected to be in line with the industry or market average of +/- 10% over the next twelve months.
- (3) Underperform – The Stock's total return including dividends is expected to be below the industry or market average by 10% or more over the next twelve months.

The distribution of investment ratings for all companies in our coverage universe are as follows: (1) 45%, (2) 54%, (3) 1%

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